



November 2, 2022

Company Name: SUBARU CORPORATION  
 Representative: Tomomi Nakamura, Representative Director, President and CEO  
 (Securities code: 7270; Tokyo Stock Exchange Prime Market)  
 Contact for inquiries: Yasushi Nagae, Vice President  
 and General Manager of Investor Relations Department  
 Phone: +81-3-6447-8825

## Notice Concerning Dividends (Interim Dividends) from Surplus and of Revision of Year-End Dividend Forecast

At the meeting of the Board of Directors held on November 2, 2022, Subaru Corporation (the “Company”) resolved to distribute dividends (interim dividends) from surplus with a record date of September 30, 2022 and to revise the year-end dividend forecast for the fiscal year ending March 31 2023 as follows:

### 1. Details of the dividends (interim dividends) from surplus

|                           | Determined amount      | Most recent dividend forecast (Announced on 5 May 12, 2022) | Actual results for the previous fiscal year (Fiscal year ended March 31, 2023) |
|---------------------------|------------------------|---|--|
| Record date               | September 30, 2022     | September 30, 2022  | September 30, 2021   |
| Dividend per share        | ¥ 38.00                | ¥ 28.00   | ¥ 28.00  |
| Total amount of dividends | 29,161 millions of yen | -   | 21,485 millions of yen   |
| Effective date            | December 7, 2022       | -   | December 1, 2021   |
| Dividend resource         | Retained earnings      | -   | Retained earnings  |

### 2. Reason

The Company positions the return to shareholders as an important managerial issue and have adopted performance linked approach based on continuous and stable dividend payouts, taking into account the business performance, investment plans, and business environment for each fiscal period. Despite the production constraints due in part to the semiconductor supply shortage and the impact of surging raw material prices, the Company has revised upward its consolidated financial forecast for the fiscal year under review to reflect the expected effects of higher sales and profits from exchange rate fluctuations, pricing policies, an improved sales mix, and the like and has accordingly revised its interim and year-end dividend forecasts as well.

### \*Details of Revision of Year-End Dividend Forecast

| Record date  | Dividend per share (yen) |                 |         |
|--|--------------------------|-----------------|---------|
|  | Second quarter-end       | Fiscal-year end | Total   |
| Dividend forecast  |                          | ¥ 38.00         | ¥ 76.00 |
| Actual results for the current fiscal year                                     | ¥ 38.00                  |                 |         |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2022) | ¥ 28.00                  | ¥ 28.00         | ¥ 56.00 |