

Reference for the First Half of FYE 2023 Consolidated Financial Results
CORRECTIONS (February 6, 2023)

The following corrections have been made to figures in the Consolidated Unit Sales table of the FYE 2023 Second Quarter Results. The corrected figures are underlined in the table.

Unit sales (Overseas)

- Total figure percent change: Original 5.8% / Corrected 5.7%
- Europe figure change: Original 1 / Corrected 0
- Europe figure percent change: Original 10.3% / Corrected 3.3%

Unit sales total

- Result: Original 399 / Corrected 398
- Percent change: Original 6.2% / Corrected 6.1%

(Yen in 100 millions, Units in thousands)

	FYE 2022 2nd Quarter [2021. 4-9] RESULTS	FYE 2023 2nd Quarter [2022. 4-9] RESULTS		FYE 2022 Full Year ['21.4 - '22.3] RESULTS	FYE 2023 Full Year [2022.4 - 2023.3] FORECASTS		FYE 2023 Full Year ['22.4-'23.3] PREVIOUS FORECASTS		
		Change	%		Change	%			
Revenue	13,417	17,509	4,092	30.5	27,445	38,000	10,555	38.5	35,000
Japan	2,179	2,816	637	29.2	4,880	-	-	-	-
Overseas	11,237	14,693	3,455	30.7	22,565	-	-	-	-
Operating profit (loss)	545	1,104	560	102.8	905	3,000	2,095	231.7	2,000
Profit margin (%)	4.1	6.3			3.3	7.9			5.7
Profit (loss) before tax	612	1,204	592	96.8	1,070	3,000	1,930	180.4	2,000
Profit margin (%)	4.6	6.9			3.9	7.9			5.7
Profit for the quarter attributable to owners of parent	448	779	331	73.8	700	2,100	1,400	200.0	1,400
Profit margin (%)	3.3	4.4			2.6	5.5			4.0
Factors contributing to change in operating profit				1,027				2,363	
				562				2,030	
				11				(1,249)	
				(513)				(880)	
				(490)				(98)	
				(37)				(71)	
Exchange rates	JPY/US\$ 110/US\$	JPY/US\$ 130/US\$		112/US\$	JPY/US\$ 133/US\$	120/US\$			
	JPY/EUR 131/EUR	JPY/EUR 137/EUR		130/EUR	JPY/EUR 136/EUR	130/EUR			
Capital expenditures	382	551		861	1,400	1,400			
Depreciation	460	495		946	1,000	1,000			
R&D expenditures *	616	519		1,138	1,200	1,200			
Interest bearing debts	3,351	3,326		3,340	-	-			
Performance description				- Increase in revenue for two consecutive years				- First increase in revenue in three years	
				- Increase in profit at each stage for two consecutive years				- First increase in profit at each stage in three years	
				- Increase in consolidated unit sales for two consecutive years				- First increase in consolidated unit sales in three years	
Consolidated unit sales	44	49	4	9.4	89	115	26	28.9	115
< Japan >									
Passenger Cars	35	40	4	11.8	73	95	22	30.7	91
Minicars	9	9	0	0.1	17	20	4	20.9	24
Consolidated unit sales	331	350	19	<u>5.7</u>	645	805	160	24.8	826
< Overseas >									
North America	282	301	18	6.5	555	681	126	22.6	688
Europe **	7	8	0	<u>3.3</u>	15	-	-	-	-
China	9	6	(2)	(27.6)	14	14	(0)	(2.1)	19
Other	33	35	2	7.3	60	-	-	-	-
Consolidated unit sales total	375	<u>398</u>	23	<u>6.1</u>	734	920	186	25.3	940
Production units total	342	425	84	24.5	727	970	243	33.5	1,000
Japan	218	283	65	29.9	455	-	-	-	-
U.S.	124	143	19	15.0	272	-	-	-	-
Revenue by business segment									
Automobile	13,061	17,134	4,073	31.2	26,775	37,135	10,360	38.7	34,092
Aerospace	332	351	19	5.7	623	819	196	31.4	863
Other	24	24	0	0.7	48	47	(1)	(1.9)	44
Operating profit (loss) by business segment									
Automobile	520	1,100	580	111.7	925	2,951	2,026	218.9	1,992
Aerospace	(7)	(32)	(25)	-	(70)	2	72	-	(16)
Other	31	36	5	16.1	48	47	(1)	(2.2)	24
Elimination & Corporate	1	0	(0)	(31.9)	1	-	-	-	-

* "R&D expenditures" indicate R&D activity related costs incurred during the reporting period. Under IFRS, a part of these costs that meets capitalization criteria is recognized as an intangible asset and amortized over its estimated useful life; thus, the amount of "R&D expenditures" stated here does not match that of "R&D expenses" stated on the Consolidated Statement of Income.

** Starting from the August 3, 2022 reporting, the regions under "Europe" have been redefined. (The figures of the previous-year results have been changed accordingly.)

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >