



Subaru Corporation Announces Top Management Change

Tokyo, March 3, 2023 – Subaru Corporation today resolved the following top management change at a Board of Directors meeting.

As this year concludes the 5-year implementation period of Subaru's mid-term management vision "STEP," which was formulated in 2018, this decision was made with the aim of shifting to a new management structure in order to accelerate the Company's efforts to address the profound transformation that the automotive industry is undergoing. Going forward, the Company will formulate a new management vision and will strive to achieve it under its new management team. The resolution will be officially finalized at the Company's 92nd General Meeting of Shareholders and the subsequent meeting of the Board of Directors scheduled for June 2023.

Tomomi Nakamura: **Director and Chairman**
Current position:
Representative Director, President and CEO

Atsushi Osaki: **Representative Director, President and CEO**
Current position:
Director and Executive Vice President
Chief General Manager, Manufacturing Div.

Brief biography of Atsushi Osaki:

- **Date of Birth:** April 19, 1962
- **Place of Birth:** Tokyo
- **Education:** Graduated with a Master's degree from the Institute of Engineering, Tokyo University of Agriculture and Technology in March 1988

Career history:

June 2021	Director and Executive Vice President Chief General Manager, Manufacturing Div.
April 2021	Executive Vice President Chief General Manager, Manufacturing Div.
April 2020	Executive Vice President, CQO Chief General Manager, Quality Assurance Div. General Manager, Quality Assurance Management Office
April 2019	Executive Vice President, CQO Chief General Manager, Quality Assurance Div.
January 2019	Senior Vice President, CQO Chief General Manager, Quality Assurance Div. Chief General Manager, Customer Service Div.
April 2018	Senior Vice President, CQO Chief General Manager, Quality Assurance Div.
April 2017	Vice President Chief General Manager, Quality Assurance Div.
April 2016	Vice President Senior General Manager, Subaru Quality Assurance Div.
April 2015	Senior General Manager, Subaru Quality Assurance Div. General Manager, Quality Assurance Dept., Subaru Quality Assurance Div.
April 2013	General Manager, Quality Assurance Dept., Subaru Quality Assurance Div.
June 2011	General Manager, Engineering Administration Dept., Subaru Engineering Div.
April 2007	Project General Manager, Subaru Product & Portfolio Planning Div.
April 1988	Joined Fuji Heavy Industries Ltd. (now Subaru Corporation)